

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED

CIN: L15421TN1995PLC033198

'Ramakrishna Buildings', No.239, Anna Salai,
Chennai - 600 006.

Tel: 044 - 28555 171 - 176 | Fax: 044 - 2854 6617

Website: www.kcpsugar.com | e-mail Id: finance@kcpsugar.com

DEPOSIT SCHEMES

(Unsecured Deposits)

For Public and Shareholders w.e.f. 24/09/2024

Form DPT - 1

Circular in the form of advertisement inviting Deposits from Public / Shareholders

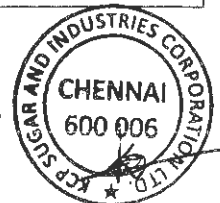
[Pursuant to Section 73 (2) (a) and Section 76 of the Companies Act, 2013 and Rule 4 (2) of
the Companies (Acceptance of Deposits) Rules, 2014]

The Company invites and accepts deposits on the following terms:

Scheme - I (Fixed Deposit)				Scheme - II (Cumulative Deposit)			
Period	Rate of Interest p.a.	Minimum amount of Deposit	Interest payable	Period	Rate of Interest p.a.	Minimum amount of Deposit	Interest payable (compounded quarterly)
2 Years	8.00%	Rs.25,000/-	Quarterly	3 Years only	8.50%	Rs.25,000/-	On maturity
3 Years	8.50%	Rs.25,000/-	Quarterly				

1. GENERAL INFORMATION

a.	Name of the Company	K.C.P.Sugar and Industries Corporation Limited
	Address, Website and other contact details of the Company	Registered Office: 'Ramakrishna Buildings', No.239, Anna Salai, Chennai – 600006. Tel : 044 - 28555171 - 176 Fax : 044 - 28546617 e-mail Id : finance@kcpsugar.com Website : www.kcpsugar.com
b.	Date of incorporation of the Company	11/10/1995
c.	Business carried on by the Company and its Subsidiaries with the details of branches or units, if any	Manufacturers of Sugar, Industrial Alcohol, Ethanol, Bio-Fertilisers, Carbon dioxide, Calcium Lactate, Incidental Cogeneration Power, Process of Urad Dal, Solid Liquid Separation equipments for Industrial and Environmental Applications: Thickening, Clarification, Classification, Vacuum Filtration, Aeration Systems etc., Units at Vuyyuru & Lakshmpuram, Krishna District, Andhra Pradesh & SIDCO Industrial Estate, Thuvakudi, Trichy, Tamil Nadu.



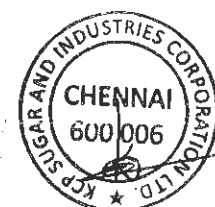
		<p><u>Wholly Owned Subsidiaries:</u></p> <p>(i) The Eimco - K.C.P. Limited</p> <p>Manufacture, Machining and Assembly of Fabricated Products in Ferrous and Non - Ferrous materials.</p> <p>Works at 11 - A, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058.</p> <p>(ii) KCP Sugars Agricultural Research Farms Limited</p> <p>Engaged in research and development activities in agricultural sector.</p> <p>Farms at Thirupukuzhi and Melambi Villages, Kanchipuram District, Tamil Nadu.</p>		
d.	Brief Particulars of Management of the Company	The Company is managed by the Managing Director of the Company under the supervision, control and direction of the Board of Directors of the Company.		
e.	Names, Addresses, DIN and Occupations of the Directors			
	Name of the Director	DIN	Address (Residential)	Occupation
	Ms.Irmgard Velagapudi	00091370	No.15, Damodarapuram Main Road, Adyar, Chennai - 600 020.	Managing Director
	Mr.Vinod R. Sethi	00106598	No.2, 3 rd Street, Poes Garden, Gopalapuram, Chennai - 600 086.	Executive Chairman
	Ms.Kiran Velagapudi	00091466	No.11, 3 rd Street, Kasturi Estate, Gopalapuram, Chennai - 600 086.	Executive Director
	Mr.K.R.Adivarahan	00019844	No.12, Krishnapuri II Street, R.A.Puram, Chennai - 600 028.	Independent Director
	Mr.K.Kalyana Raman	0001761928	Tower 3,144 DLF Garden City, Semmencherry, OMR, Thazhambur Panchayat, Chennai - 600 130.	Independent Director
	Mr.R.Bakthavatsalam	0010459064	110 A L Block, 3 rd Cross Street, Anna Nagar, Chennai - 600 040.	Independent Director
	Ms. Malini Lakshmi Narasimhan	0010480822	No.999, Avinashi Road, Coimbatore Central, Coimbatore South, Coimbatore - 641 018.	Independent Director



f.	Management's perception of risk factors	<p>The Company has two Deposit Schemes viz., Fixed Deposits and Cumulative Deposits and both are unsecured. The Company has unblemished track record of servicing the depositors till date without any default either in repayment of deposits or in payment of interest.</p> <p>The Company has deposited 20% of the amount of deposits maturing in the financial year 2024 - 2025 in a separate Bank Account with ICICI Bank Limited, Nungambakkam Branch, Chennai, in pursuance of Section 73(2)(c) of the Companies Act, 2013.</p> <p>The CARE Ratings Limited has issued the rating as 'CARE A-; Stable (Single A Minus; Outlook: Stable)'.</p> <p>The ICRA Limited has issued the rating as '[ICRA] A2+'.</p>
g.	<p>Details of default, including the amount involved, duration of default and present status, in repayment of</p> <p>i. Statutory dues</p> <p>ii. Debentures and Interest thereon</p> <p>iii. Loan from any bank or financial institution and interest thereon</p>	<p>Nil</p> <p>Not Applicable</p> <p>Nil</p>

2. PARTICULARS OF THE DEPOSIT SCHEME

a.	Date of passing of Board Resolution	29.05.2024
b.	Date of passing resolution in the General Meeting authorising the invitation of such deposits	28.09.2022
c.	Type of deposits, i.e., whether secured or unsecured	Unsecured
d.	<p>Amount which the Company can raise by way of deposits as per the Act and the Rules made there under</p> <p>a) The aggregate of deposits actually held on the last day of the immediately preceding financial year (31.03.2024)</p> <p>b) The aggregate of deposits actually held on the date of issue of Circular / Advertisement (24.09.2024)</p>	<p>Rs.93,47,35,020/-</p> <p>Rs.66,76,67,872/- from Public (25% of the aggregate of the paid-up share capital and free reserves)</p> <p>Rs.26,70,67,148/- from Shareholders (10% of the aggregate of the paid-up share capital and free reserves)</p> <p>Rs.62,82,42,000/-</p> <p>Rs. /-</p>



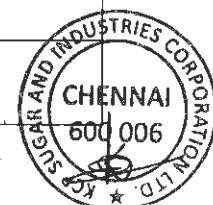
	c) Amount of deposits proposed to be raised	Rs.93,47,35,020/- including Deposits outstanding as on such date
	d) Amount of deposits repayable within the next twelve months	Rs.22,69,02,000/-
e.	Terms of raising deposits	
	Minimum amount	Rs.25,000/- and thereafter in multiples of Rs.1,000/- only
	Scheme I: Fixed Deposit	
	Term of Deposit	Two / Three years. Interest payable quarterly
	Rate of Interest	8.00% p.a. for 2 Years Deposit and 8.50% p.a. for 3 Years Deposit
	Interest payable	Interest on Deposit under Scheme I will be payable every quarter on 30 th June, 30 th September, 31 st December and 31 st March
	Scheme II: Cumulative Deposit	
	Term of deposit	Three years only. Interest payable on maturity; compounded quarterly
	Rate of interest	8.50% p.a.
	Interest payable	Interest on Deposit under Scheme II will be payable on maturity, interest compounded quarterly.
	Scheme I (Fixed Deposit) and Scheme II (Cumulative Deposit)	
	Mode of payment of interest	Interest will be payable by way of ECS / Demand Drafts.
	Repayment of principal amount	Deposits will be repayable on maturity and on surrender of duly discharged deposit receipt, by way of ECS / account payee cheques payable at par. In case of premature repayment of deposits after the expiry of a period of six months from the date of such deposit but before the expiry of the period for which such deposit was accepted, the rate of interest payable on such deposit shall be reduced by one percent from the rate which the Company would have paid had the deposit been accepted for the period for which such deposit had actually run and subject to compliance of the extant provisions of the Companies (Acceptance of Deposits) Rules, 2014. Premature closure of a Cumulative Deposit is not permitted.
	Mode of receipt of Deposit	Deposits will be accepted only through account payee cheques / demand drafts drawn on Chennai banks favouring K.C.P.Sugar and Industries Corporation Limited. No deposits will be accepted by way of cash and out station cheques. Duly filled Deposit Application Form has to be submitted.
	Renewal of deposits	Renewal of deposits will be considered on submission of fresh Application accompanied by the duly discharged Deposit Receipt. Renewal will be accepted for the principal amount only



f.	Proposed time schedule mentioning the date of opening of the Scheme and time period for which the Circular or Advertisement is valid	This new Circular has been approved by the Board of Directors on 29.05.2024. The Deposit Scheme will be open from 24.09.2024. This Circular in the form of advertisement shall be valid until the expiry of six months from the date of closure of Financial Year 2024 - 2025 or until the date on which the Financial Statements is laid before the Company in Annual General Meeting for the said Financial Year or the latest day on which that Annual General Meeting should have been held in accordance with the Companies Act, 2013, whichever is earlier.
g.	Reasons or objects of raising the deposits	To support business operations
h.	Credit Rating obtained	
	a) Name of Credit Rating Agencies	CARE Ratings Limited , ICRA Limited
	b) Rating obtained	'CARE A-; Stable (Single A Minus; Outlook: Stable)' '[ICRA] A2+'
	c) Meaning of the rating obtained and date of which rating was obtained	CARE A-; Stable (Single A Minus; Outlook: Stable) Adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk with 'Modifier Minus' reflecting the comparative standing within the category 'A'. The Outlook Stable indicates stable credit profile. '[ICRA] A2+' Strong degree of safety regarding timely payment of financial obligations and carry low credit risk.
i.	Short particulars of the charge created or to be created for securing such deposits, if any	Not applicable
j.	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons	None of the directors, promoters, key managerial personnel and their relatives are concerned or interested except to the extent of deposit if any held by them in the Company

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a.	Amount outstanding as on 31.03.2024	Rs. 62,82,42,000/-
b.	Date of acceptance	Accepted on different dates
c.	Total amount accepted during the Financial Year 2023 - 2024	Rs. 3,76,36,000/
d.	Rate of interest	8.00% / 7.50% for 2 Years and 8.50% / 8.00% for 3 Years
e.	Total number of Depositors	2433
f.	Default, if any, in repayment of deposits and payment of interest thereon, if any including number of depositors, amount and duration of default involved	Nil
g.	Any waiver by the depositors, of interest accrued on deposit.	Nil



4. FINANCIAL POSITION OF THE COMPANY

a.	Profits of Company, before and after making provisions for tax, for the three financial years immediately preceding the date of issue of circular or advertisement	Profit / (Loss) (Amount in Rs.)					
		31.03.2022		31.03.2023		31.03.2024	
		Before taxation	After taxation	Before taxation	After taxation	Before taxation	After taxation
		(25991963)	(17409633)	590703667	495347383	664353151	562647653
b.	Dividends declared by the Company in respect of the said three financial years, interest coverage ratio for last three years (cash profit after tax plus interest paid)	For the Year Ended	Dividend Declared	Dividend (%)	Interest Coverage Ratio		
		31.03.2021	1,13,38,505	10	2.05		
		31.03.2022	1,13,38,505	10	1.16		
		31.03.2023	2,26,77,010	20	5.01		

c. A summary of the financial position of the Company as in the three Audited Balance Sheets immediately preceding the date of issue of circular or advertisement.

Balance Sheet				Amount in Rupees
Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	890334517	889541640	853060099	
(b) Capital work-in-progress	-	609064	9772303	
(c) Intangible Assets	1497990	1823688	459891	
(d) Financial Assets				
(i) Investments	1867654819	1307979618	965594043	
(ii) Other Financial Assets	8596526	8671999	4457034	
(e) Deferred Tax Assets (Net)	-	-	52416185	
(f) Other Non-Current Assets	40347785	40347785	49204989	



Balance Sheet		<i>Amount in Rupees</i>		
Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022	
Current Assets				
(a) Inventories	1885249628	2096243167	1935500937	
(b) Financial Assets				
(i) Investments	417110888	511951890	616925677	
(ii) Trade Receivables	118230950	80443718	124009787	
(iii) Cash and Cash Equivalents	213612965	345130494	154543583	
(iv) Bank Balances other than (iii) above	191691799	62271177	59394425	
(v) Other Financial Assets	3240018	2156275	420167	
(c) Current Tax Assets (Net)	-	38528454	5561943	
(d) Other Current Assets	65736407	69604500	76851293	
Assets held for Sale	23950068	43526684	84188263	
Total Assets	5727254361	5498830153	4992360620	
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	113385050	113385050	113385050	
(b) Other Equity	3585432962	3042004911	2559667034	
Liabilities				
Non- Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	383895000	482394191	721867821	
(ii) Other Financial Liabilities	9809086	8675206	9649479	
(b) Provisions	19996038	19559898	38528636	
(c) Deferred Tax Liabilities	112869414	39136724	-	
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1137827489	1408572223	1173758538	
(ii) Trade Payables				
a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	101736668	90206166	97416448	
(iii) Other Financial Liabilities	151119167	111013926	85316500	
(b) Other Current Liabilities	81026844	178991883	187811243	
(c) Provisions	4999009	4889975	4959873	
(d) Current Tax Liabilities	25157633	-	-	
Total Equity and Liabilities	5727254361	5498830153	4992360620	



d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of Circular or Advertisement

Statement of Cash Flow		<i>Amount in Rupees</i>		
Particulars	For Year Ended March 31, 2024	For Year Ended March 31, 2023	For Year Ended March 31, 2022	
Cash flows from Operating Activities				
Total Income for the Period (PBT)	664353151	590703667	(25991963)	
Adjustments:				
- Interest Income	(50708567)	(20801322)	(11065672)	
- Loss / (Profit) on Sale of Fixed Assets	(80509739)	(170295756)	(607717)	
- Loss / (Gain) on Sale of Investments	(1738623)	(381744929)	(3927884)	
- Unclaimed Balances Credited Back	(35029)	(1372497)	(2621615)	
- Excess Provisions Credited Back	(87662)	(1497619)	(4291664)	
- Adjustment for OCI	4620228	(2233004)	(2599519)	
- Interest Expense	105052906	136078597	191563361	
-Dividend Income	(36445759)	(26271473)	(22840308)	
- Fair Value Adjustment	(481962716)	(137860869)	49244862	
- Assets Written off	-	-	1297950	
- Depreciation and Amortization	52724197	49792450	47577709	
Operating Cash Flow before Working Capital changes	175262387	34497246	215737540	
Changes in				
- (Increase) / Decrease in Trade Receivables	(37787232)	43566070	160670574	
- (Increase) / Decrease in Inventory	210993539	(160742229)	537174939	
- (Increase) / Decrease in Other Current / Non-Current Financial Asset(s)	(1008269)	(4341480)	191125289	
- (Increase) / Decrease in Other Current Asset(s)	-	-	-	
- Decrease / (Increase) in Current Investments	94841002	104973787	(22468009)	
- Asset held for Sale	-	-	-	
- Increase / (Decrease) in Long Term Borrowings	-	-	-	
- (Increase) / Decrease in Other Non-Current Asset	6232465	14494405	(7677118)	
- Increase / (Decrease) in Long Term Provisions	523802	(17471118)	8074590	
- Increase / (Decrease) in Other Financial Liabilities Non - Current	1133880	(974273)	(144135)	
- Increase / (Decrease) in Trade Payables Current	11565530	(5837784)	15919579	
- Increase / (Decrease) in Other Current Liabilities	(97965039)	(8819360)	179519045	
- Increase / (Decrease) in Other Financial Liabilities Current	40105241	25697426	(131055993)	
- Increase / (Decrease) in Short Term Provisions Current	109034	(69898)	(3726554)	
Income Taxes paid (Net)	32186087	(36207883)	624788	
Net Cash generated from / (used in) Operations	260930042	(45732340)	928036995	
Cash Flows from Investing Activities				
Purchase of Fixed Assets	(53340794)	(78505643)	(41554742)	
Proceeds from Sale of Fixed Assets	100844836	210988428	(3245454)	
Investment made in Current and Non-Current Investments	(96266053)	(247202400)	(962458)	
Dividend Income	36445759	26271473	22840308	
Proceeds from Sale of Investments	20292188	424422624	5411200	
Changes in Margin Money Deposits	(129420621)	(2876753)	14238948	
Interest received	50708567	20801322	11065672	
Net Cash generated from / (used in) Investing Activities	(70736117)	353899052	7793474	



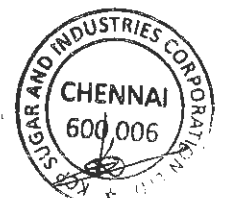
Statement of Cash Flow		Amount in Rupees		
Particulars	For Year ended March 31, 2024	For Year ended March 31, 2023	For Year ended March 31, 2022	
Cash flows from Financing Activities				
Proceeds from / (repayment of) Long Term and Short Term Borrowings	(369243925)	(4659945)	(807879953)	
Dividend paid	(22677010)	(11338505)	(11338505)	
Interest paid	(105052906)	(136078597)	(191563361)	
Net Cash used in Financing Activities	(496973841)	(152077046)	(1010781819)	
(Increase) / Decrease in Cash and Cash Equivalents	(131517529)	190586911	140786190	
Cash and Cash Equivalents at the beginning of the year	345130494	154543583	13757393	
Cash and Cash Equivalents at the end of the year	213612965	345130494	154543583	
Components of Cash and Cash Equivalents				
Cash on hand	509949	988291	733908	
Balances with Banks	213103016	344142203	153809675	
Total Cash and Cash Equivalents	213612965	345130494	154543583	

e. There is no change in Accounting Policies during the last three years.

5. DECLARATION BY THE DIRECTORS THAT

- a) the Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Companies Act, 2013 ('Act') or payment of interest thereon. Auditors certificate in this connection will be filed along with DPT-1;
- b) the Board of Directors has satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that Company will not become insolvent within a period of one year from the date of issue of the Circular or Advertisement;
- c) the Company has complied with the provisions of the Act and the Rules made thereunder;
- d) the compliance with the Act and the Rules does not imply that repayment of deposits is guaranteed by the Central Government;
- e) the deposits accepted by the Company before the commencement of the Act have either been repaid or renewed under the Act at the applicable due dates;
- f) in case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;
- g) the deposits shall be used only for the purposes indicated in the Circular or Circular in the form of Advertisement;
- h) the deposits accepted by the Company are unsecured and rank pari-passu with other unsecured liabilities of the Company.

All the Directors of the Company have unanimously approved the Circular in the form of Advertisement (Form DPT-1) inviting Deposits from Public / Shareholders, in the Board Meeting held on 29.05.2024.



Note:

All the Directors of the Company have unanimously approved the Circular in the form of Advertisement (Form DPT-1) inviting Deposits from Public / Shareholders, in the Board Meeting held on 29.05.2024.

The circular is issued on the authority and in the name of the Board of Directors of the Company.

// BY ORDER OF THE BOARD //

**Place: Chennai
Date: 29/05/2024**

For K.C.P.Sugar and Industries Corporation Limited




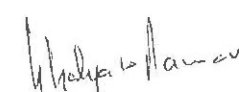




**T. Karthik Narayanan
Company Secretary & Compliance officer**

APPLICATIONS FOR ACCEPTANCE AND RENEWAL OF DEPOSITS ARE AVAILABLE AT

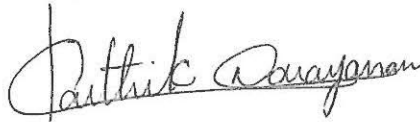
1. K.C.P.Sugar and Industries Corporation Limited, Registered office at "Ramakrishna Buildings"
No.239, Anna Salai, Chennai 600 006. Phone No.: 044-28555 171 – 176
2. Factory at Vuyyuru, Krishna District AP 521 165
3. Registered Brokers

**K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED
ANNEXURE TO FORM DPT-1
APPROVAL OF DIRECTORS**

S. No.	Name of Director (M/s.)	Designation	Signature
1.	Irmgard Velagapudi	Managing Director	
2.	Vinod R. Sethi	Executive Chairman	Approved orally in the Board Meeting held on 29/05/2024 attended through Video Conferencing
3.	Kiran Velagapudi	Executive Director	
4.	K. R. Adivarahan	Independent Director	
5.	K. Kalyanaraman	Independent Director	
6.	R. Bakthavatsalam	Independent Director	
7.	Malini Lakshmi Narasimhan	Independent Director	

//CERTIFIED TRUE COPY//

For K.C.P. Sugar and Industries Corporation Limited



T. Karthik Narayanan

Company Secretary & Compliance Officer

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at - Vuyyuru, Krishna Dist., A.P. - 521 165. Tel : 08676 232001/02 Fax : 08676 232640
- Lakshmipuram Krishna Dist., A.P. - 521 131. Tel : 08671 222046 Fax : 08671 222640
Engineering Division - Trichy Tamil Nadu - 620 015. Tel : 0431 - 2501201

B. Purushottam & Co.

CHARTERED ACCOUNTANTS

No. 59, Vijaya Raghava Road, Parthasarathi Puram,
T. Nagar, Chennai – 600 017
Ph: 044 28152515 / 42013486
Email: info@bpcca.in | website: www.bpcca.in
Chennai | Madurai | Hyderabad

To
Registrar of companies,
Shastri Bhavan, II floor,
26 Haddows Road,
Chennai – 600006.

Certificate of Non-Default in Deposit Repayments for the FY 2023-24

This certificate is issued in pursuance of Rule 4 of the Companies (Acceptance of Deposits) Rules, 2014.

We hereby certify that K.C.P. Sugar and Industries Corporation Limited, a Company incorporated under the Companies Act, 1956, having CIN L15421TN1995PLC033198, having its Registered Office at No. 239, Anna Salai, Chennai - 600 006 has not committed any default in the repayment of deposits or in the payment of interest on such deposits accepted either before or after the commencement of the Companies Act, 2013.

Restriction on distribution and use

The certificate has been prepared at the request of the Company solely for submitting before the Registrar of Companies. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

for B Purushottam & Co.
Chartered Accountants
Firm Reg. No: 002808S



K V N S Kishore
Partner
M.No. 206734

UDIN: 24206734BKUEO5641

Place: Chennai
Date: 23 August 2024